NEW YORK HERALD

BROADWAY AND ANN STREET.

JAMES GORDON BENNETT. PROPRIETOR.

The New York Hunard is published in New York, in London and in Paris. NEW YORK EDITION.

Tablished ever day in the year.

Daily three cents per copy. Sunday five cents.

FRIMS TO SUBSCRIBERS, REE OF POSYAGE in

C United State; outside of New York city Hmits), and

NDAYS, one year.

SUNDAYS, encyear
NDAYS, six months
SUNDAYS, six months
NDAYS, three months.

SUNDAYS, three months. WITH SUNDAYS, one month...
WITHOUT SUNDAYS, one month,...
RDITION ONLY.

LALY, one year.

100.

1710. To \$1.980Hills/RS.—Remit in deart on New Or Post (liftee money order, and where neither of can be preserved send the money in a replaced. All money remitted at risk of sender. In order attention subscribers wishing their addresses used must give their old as well as their new addresses in the control of th

HERALD I PTOWN OFFICE—CORNER FIFTH AVE-NUE AND TWENTY-THIRD STREET.

PARIS EDITION. Published every day in the year.
Price FIFTEEN CENTIMES in FRANCE and TWENTY
CENTIMES classifier. EXIMS TO SUBSCRIBERS—FREE OF POSTAGE.

SUNDAY EDITION ONLY.

France and Abroad.

France.

Published every Sanday morning in London,
LONDON OFFICE-NO. 110 STRAND, W. G.
Swherincions and advertisements for the New York
dition will be received at the London and Paris offices
and forwarded at the same terms as in New York.
All the editions are for sale at the main and branch
fliess in New York and at the foreign branches.

THE HERALD READING ROOMS.

TAID calls attenden to the fact that Mesers any back & Co., the general agents of the paper ay, have obserted the following Himato Realing the principal vilus of Germany, Each of these flooms is supplied with the leading American and German newspapers:

BERLIN-Dresduct Hank, No. 38 Behrenstrasse, Bunchen-Hobert Thode & Co., No. 1 Wilsrufferstrasse, Hamsten-Anglo-Doutsche Bank, No. 29 Hermann c-Knauth, Nachod & Kuhna, No. 9 Bruhl, occ-ox-Rhine-Eduard Saarbach & Co., No. 56TH YEAR......NO. 25

AMUSEMENTS TO-MORROW.

METROPOLITAN OPERA HOUSE-LOHENGRIN, S.P. M. AMBERG'S THEATRE-DER PROTECTBAUER, 8 P. M. GRAND OPERA HOUSE-A DARK SECRET, S P. M. HERRMANN'S THEATRE-HERRMANN, 8:15 P. M. HARLEM OPERA HOUSE-DER ARME JONATRAN, 8:1

HARRIGAN'S THEATRE-REILLY AND THE 400, S P. M. LYCEUM THEATRE-THE OPEN GATE and NERVES, 8:15 STANDARD THEATRE-NARO, 8:15 P. M.

TONY PASTOR'S -GLINSKREIT TROUPE ROYAL ACRORATS, 8 MADIFON SQUARE THEATRE-THE SILVER SHIELD, 8:30 NEW PARK THEATRE-A STRAIGHT TIP, 8:15 P. M. PROCTOR'S THEATRE-MEN AND WOMEN, 8:15 P. M.

FOURTEENTH STREET THEATRE-BLUE JEANS, 8:15 WINDSOR THEATRE-A MIDSIGHT BELL, S P. M. GARDEN THEATRE-BEAU BRUMNEL, 8:30 P. M. BIJOU THEATRE-THE NORINGE, 8:15 P. M. PALMER'S THEATRE-JUDAN, 8:15 P. M. STAR THEATRE-THE SENATOR, S P. M. BROADWAY THEATRE-GUIDO FERRANTI, S.P. M. NIBLO'S-Banes IN THE WOOD, S P. M. PEOPLE'S THEATRE-HARRE KIRKE, 8 P. M. ACADEMY-THE OLD HOMESTRAD, 8:15 P. M. UNION SQUARR THE ATRE-COUNTY FAIR, 8:15 P. M. COLUMBUS THEATRE-TER STEPDARGRICH, 8:15 P. M.

DALY'S THEATRE-ACTORS' FOND BENEFIT, 2 P. M.; THE SCHOOL FOR SCANDAL, S.P. M. EIGHTH STREET THEATRE-VARIETY, S P. M. BROOKLYN AMPLION-SEE BARNES OF NEW YORK, 8

EDEN MUSEE-OTERO, 8 P. M. KOSTER & BIAL'S-CARMENCITA, 2 P. M.; S P. M. WORTH'S MUSEUM-Hourly performances. BORIS' MUSEE-Hourly performances. HUBBR'S PALACE MUSEUM-Hearly performances.

CHICKERING HALL-DE PACHEANN'S CHOPIN RECITAL, S CENTRAL TURN VERBIN-MASQUERADE BALL NEW YORK, SUNDAY, JANUARY 25, 1891.

NONUPLE SHEET.

This paper has the largest circulation in the

Notice is hereby given to the public that no person is authorized to solicit advertisements or subscriptions for this paper and that it employs no agents whatever.

HIGH WATER MARK. Circulation....190,500



Cable messages for all parts of Europe direct received at the company's branch office in the HERALD Building, corner of Broadway and

cinity (including points within thirty miles of the city) promises to be generally cloudy, with slight temperature changes and rain, becoming heavy, and easterly gales off the coasts, followed by some improvement of the weather this evening. To-morrow it promises to be generally somewhat colder and from partly cloudy to fair, preceded by light rain on the immediate coast and on Long Island.

SUMMARY OF THE NEWS.

Fire Chief Farrier, of Jersey City, was killed, and Fireman McDonald was fatally injured at a small fire. The driver of Engine No. 3, Daniel Dinan, while driving his engine to the fire was struck by wrecked engine. At another Jersey City fire Henry Gussman was killed and Mary Lavinski was fatally

The Fassett Committee continued the investigation of the Dock Department. "Tony" Barnes' father wants him to come home

and get his fortune. The Indians at the Red Lake Reservation, Minnesota, are holding ghost dances, and frightened settlers are fleeing from their homes.

Senator Ingails has arrived at Topeka to conduct his own fight for the United States Senatorship. The Confederation of Industrial Organizations finished its work at Washington and adjourned. Debate on the closure rule was continued in the Senate, Mr. Stewart, republican, of Nevada, opposing it, but no result was reached.

Where the transfer of the Control of July 24, 1888.

A Story Is Tone of an advertiser who presented himself at the New York HERALD counter with a three thousand dollar roll as an offer for a half column advertisement with a good sized cut accompanying it. The "ad." was refused without even consulting Mr. Howland. There is a standing rule in the Henald office to never insert advertising cuts. - Exchange.

THE EXPENDITURES FOR. PENSIONS for the year ending June 30, as now officially stated, amounted to \$109,357,534 In the previous year we paid \$87,644,779 11, while in the year before that we paid \$80,288,508 77. The cost of the German army, it may be interesting to note, is for this year estimated at \$91,726,293. Besides our pensions our army costs \$30,000,000.

HERALD ADVERTISING. INCREASE IN NUMBER OF COLUMNS OF ADVERTISING. Total gain, two years..... 2,829 The gain is distributed as follows:-1889 over 1888. 1890 over 1880.

Columns. Columns

gains 288 gains 288 gains 187 gains 564 379 462 434 259 1,495 1,534 Under the following classifications:-

A STATE OF THE STA	ver 1888. olumns.	Columns,	8
Help and situations wantedgain To lots and boarding.gain Real estategain Horses and car-	445 71 163	434 189 190	
riagesgain Dry goodsgain Financialgain Miscellaneousgain	116 81 130 200	138 166 104 313	
motel 1	,1095	1,534	

The increase in number of separate advertisements during the two years is 119,051,

First quarter gains Second gains Third gains Fourth gains	over 1888. 10,001 8,346 10,596 31,329	1890 over 1889, 16,699 18,765 16,644 16,781
	50,17%	68,879

HERALD CIRCULATION.

The increase in HERALD circulation is equally satisfactory, as is shown by the following figures for the last week in December, 1890 (ending Saturday, December 27), compared with the same week in 1889-

23,000 9,400 10,300 12,300 9,800 11,800	unday, December 21. increase fonday, December 22. increase uesday, December 23. increase Vednesday, December 24. increase hursday, December 25. increase riday, December 26. increase	
Co		

Total increase (one week) ... N. B.-Attention is called to the following

facts :-First-The above comparative statements of increase in HERALD advertising are not

based upon columns reduced in width. Second-The HERALD does not publish "fake" advertising; and

Third-The increase in circulation of the Daily and Sunday HEBALD is bona fide, and and semi-weekly editions nor half-price evening editions.

"Us Old Chaps."

One of the youngsters-and by that term we refer to everybody under fifty-writes to the HERALD as follows :-

I want to ask you if there are any compensations in old age. I have an indefinable dread of white hair or a possible hald spot and the loss of elasticity and buoyanoy which seem to be the characteristics of that period of a man's life.

Well, put aside your dread; you will have no use for it. Time is the cunningest of all conjurers and will cheat you so dettly that you won't know it. Each coming year is so friendly and kindly, so courteous and polite, that we give it a warm welcome, and each departing year leaves us with so many hopes and promises that the sadness of regret at its quick passage is overtopped by fond anticipations of the future.

Compensations in old age? Why, old age is itself a generous compensation for the hardships of youth. Old age is youth's convalescence. Does the fragrant full blown flower require any compensation for the fact that it is no longer a bud? Or the ripened peach, which blushes at its own perfection, for the fact that it is no longer a green and awkward nub, with nothing minded Newfoundland trots at your heels, in its favor except the vague hope that it may sometime come to something? When The weather to-day in New York and its vi- a man in the Rockies suddenly stumbles on a silver mine, does he require any compensation for the long period of search except the joyful pride that he has at last fallen serenc. But if you want to see a man upon the wealth which for long years he

only dreamed of? There is no period of life that will compare with old age for serene enjoyment and | face of David B. Hill. the consciousness of personal weight, influence and authority. At sixty a man just begins to make himself felt. He has been the fashion of turn up noses with the re-

standing the bank statement showed an increase you advocate or denounce tried by actual choicely bred trotters than any other man in people by giving them object lessons in HOODOOED BY its verdict for or against them and therefore speak with emphasis.

William, the late Emperor of Germany, a train on the Pennsylvania Railroad and Billed, did his best work when he was what men A woman was injured by a flying piece of the call old. So did Von Molike and Bismarck and Bancroft and Gladstone. You reply week, that young men have done great things, too. That's true, and, as Mrs. Gamp says, "There's no denigin of it." But we are talking about the old boys just now.

A man may have many years and still retain the finest qualities of his earlier days, and the best prices realized. Indeed, it is as much a man's duty to keep young in heart as it is to keep his health. Some one has said that no one has a right to be any older than his youngest child. When a man can't play hopscotch with his grandson of six, or romp with the toddlers metropolis. who are the last comers from the mysterious clime to the eastward of the cradle, he may conclude that his usefulness in this world is nearing its limit.

Some people can't understand this. They think old age must be grave and sepulchral, and deem it undignified to engage in the sports of boyhood with zest and enthusiasm. A celebrated man playing with his children's children saw one of these dignity cranks coming up the path. He rose, straightened his hair, pulled up his shirt collar and remarked, "There, tittle ones, I must now behave myself; there's a fool coming to see me."

But the charms of retrospect constitute a great joy as we near the setting sun, for, as Engene Field puts it :-

Us old chaps like to set around, away from folks 'nd noise,
'Nd think about the sights we seen and things we done when boys.

The other day a bright lad of sixty-five heard a group of rollicking youngsters talking about the war. One of them said, Grandpa, what was it all about, anyhow? He looked at them in a surprised way, then remembered that not one of them was dreamed of as a possibility when he enlisted, and so spent an hour in telling of the battles of the Wilderness, his own narrow escapes, his interview with Grant, his talk with Sheridan, the terrible long roll at midnight, the shot and shell, the bullet which sent him to the hospital for a month and a thousand other fairy tales.

His audience had read these things in their school books, but he had tramped through swamps, had seen his comrades tumble when the shell burst in air, had low, who knew that he had lived in gorgeous times.

Yes, there are, as Burke says, "commodities which beset old age." But there are also commodities which beset youth. The young have measles and follies, and the old have gout and wisdom. Thus are honors evenly distributed. All periods have their weaknesses, but there is nothing half so beautiful as the afternoon of a man's years, serene, quiet and peaceful. The hardest part of the fight is over and the setting of the sun is quite as fine in its way as the rising thereof.

Still, if we were asked what period of life is most enjoyable, we confess we should be puzzled for an answer. Perhaps it would be sate to say, The best time is Now, whether it be youth, middle life, or old age.

JUDGE LAWRENCE declared from the bench has been overdone and Congress ought to step in and stop it."

Until Congress does stop it there will be no check on the abuse. We predict that there will not be another execution in this State until the law is amended by Congress.

All Sorts of Dogs.

The long article on dogs which we print elsewhere will deservedly attract a good deal

of attention. The man who doesn't love a dog is fit for stratagems and spoils—a heartless creature, subject to chronic dyspepsia or rheumatism.

While it may be true that there are many men who know more than any dog, it is also true that there are many dogs who know the figures published do not include wekly more than some men. And we include within the "some" a large number of persons who "think no small beer of them-

We don't care to eulogize that class of dogs which serve merely as pets, and in whom all the nobler aspirations are suppressed by high living and soft bedding-the four legged dudes of the lap and the lounge.

But the dogs of nobic stature and lofty breed, with heads like Socrates or Burke or Longfellow, the quadrupedal geniuses who sition would be cheerfully entertained, and would be statesmen and poets and presidents if they had been born bipeds, these are frequently our best companions and confidants. They alone give its true definition to triendship and loyalty. Their eloquent tails wag with warm welcome whether we have made a fortune or lost one. Their pleading eyes facts concerning his Company, we will take show that they understand our grief, and their resonant bark proves that they respond to our happy moods.

It may be impossible to do a dog of this kind justice in the city, where he is cabined, cribbed, confined, but if you have a few acres in the country you don't know what altitude of happiness you can reach until in your daily stroll the dignified St. Bernard or the stately and grim mastiff or the sober your guide, philosopher and friend.

You are mistaken. Mr. Dana is entirely whose base ingratitude to Mr. Dana has rendered him much more than uncomfortable let your editorial eye fall on the haggard

Never, no never, since that silly fellow refused to get aboard the Ark, originating

His farm is in California, and he sends his stock three thousand miles across the connumber of years, and the largest consignment he has ever made will be sold this

Why does the sagacious California breeder select New York as his point of sale? Because he has found it by long experience to be the best market in the United Statesthe field where the most buyers are faced

This truth is already appreciated by many other breeders and sellers and must be coasts and to be severe in New England. recognized by still more in the near future. The spring sales of horses are destined to become one of the great features of the

Police Transfers.

We desire to specially commend the recent action of the Police Commissioners. They are alive to the responsibilities of their position, and if they will go on with the work just begun they will deserve and receive the good will of the people of this city.

When a police captain fails to do his whole duty he should be made to suffer the consequences. Discipline of the sharpest kind

We depend wholly on these uniformed well paid, and our citizens have a right to expect prompt and decisive action on their dangering property and life. It is the business of the police to exterminate them, if them.

The Commissioners are therefore right in regarding the slightest neglect as a very grave offence and in bringing the accused up

with a round turn. quently transfer captains from one precinct, where they have made acquaintances and are subject to the temptations which lawbreakers know how to offer, to some other fresh to brisk southeast to easterly winds, followed precinct, where for a time, at least, they will by rain, becoming heavy near the coasts, and by a be strangers.

Captain Killilea is a notable illustration of this fact. There is a strong conviction among the residents of his neighborhood that he was neither open nor square in his listened to the cannonade, was one of the dealings with the so-balled hotel at the corheroes who made history in those days. The | ner of Sixth avenue and Forty-fourth street, boys locked upon him as a contemporary of He was as slippery as an eel in that the Pharaohs, but he was a proud old fel- whole infamous business. Such a man, with a well founded suspicion against him, should be removed at once. He has lost the confidence of the people. His usefulness is therefore impaired, if not wholly destroyed.

We venture to call the attention of the Commissioners to these facts and to suggest that Captain Killilea-unless he has too strong a political pull-be sent to some corner of the metropolis where he can do the least harm.

SENATOR FARWELL said the other day, "I will vote for anything proposed by our side. I am not very enthusiastic over the Elections bill, but I will vote for it,"

As Shakespeare remarked at a Bhode Island clambake, 'T'd rather be a mugwump and bay the moon than such a republican."

First Von Must Apologize.

In our issue of January 19 we took occasion to comment with our usual freedom on yesterday that "this habeas corpus business | the methods of the "People's New England Investment Company.

> We have just received the following note, which explains itself :-

Boston, Jan. 23, 1891.

MANAGERS OF N. Y. HERALD, New York, N. Y.:—
GENTLEMEN—In your paper of January 19 we see an article concerning our Company.

We understand full well that this is a matter of business.

Flease have the kindness to inform us at your earliest convenience the cost per line of stating the truth and the facts connected with the business of the convenience of the ss of our Company. Yours respectfully, I. W. BRITTAN, Sec'y.

As Mr. Brittau neglected to enclose a two cent stamp for a reply we take this means of answering his questions:-First-He is quite right in stating that

"this is a matter of bus ness," though perhaps it is not exactly his kind of business, It is always our business to protect the interests of the public. There is nothing more important than a critical analysis of the different means by which the unwary may lose their spare cash, their hard earnings, and whenever our eyes fall on a scheme which promises too much we utter a word of

Second-Mr. Brittan is altogether at sea in supposing that the columns of the HERALD can be bought at any price per line. There are newspapers in this city where his propowe have no doubt he could get reasonable terms from them. But the "cost per line" trick doesn't work in our immediate locality.

If, however, Mr. Brittan will apologize for having insulted honest journalism, and still feels that the HERALD has not stated the another look at his concern, or, rather, go over the papers already in our possession once more and print the result of our investigation without charging him a penny.

We have an impression, though, that Mr. Brittan will bear the ills he has rather than fly to others that he knows not of. In the meantime the HERALD will continue

to hammer the head of every humbug in the good old fashioned wav, A Woman may do a man's work at the

counter or keep books as well as a man, and | Frothingham, Judge Mellen Chamberlain and Judge yet she can't get a man's pay. That is one of the mysteries which no fel-

WE HAVE BEEN INFOUNDED on good author-

'Tis true, 'tis pity ; and pity 'tis, 'tis true. The Navy Exhibit at the World's Fair.

The Herald publishes in other columns to-day the details of Captain Meade's novel

The idea is highly creditable to Captain Meade and it will undoubtedly have a benetinent to this market. He has done so for a | ficial influence for the navy on the minds of the taxpayers who visit the World's Fair.

The Coming Storm,

The Louisiana storm, which the HERALD yesterday morning said would "probably move eastward to the Carolina coasts" and "become energetic," is now advancing from the vicinity of Cape Hatteras toward the Jersey coasts. It is likely to cause easterly gales on the latter and the Long Island

HERE WE ARE, right in the lap of spring. If this thing goes on much longer, and the mercury doesn't keep itself down where it belongs the dandelions will be running their yellow noses through the sod and getting the bronchitis.

REFERRING TO CIRCU-ES, just drop into the Senate Chamber some fine morning.

PERSONAL INTELLIGENCE.

HERALD WEATHER FORECASTS.—The ' Louisiana storm, which these forecasts yesterday stated would probably move toward the Carolina coasts ought to be enforced. Neglect is a crime for the cape Hatters, attended by strong winds on the coasts. It is likely to increase still further and become energetic, is now central near in energy and to move northeast to-day, causing officials for our peace and safety. They are severe southerly gales on the Gulf Stream and easterly gales on the coasts from the Delaware Capes northward to Eastport, Me. Temperature rose in the United States part. The criminal classes are always eager | yesterday; the chief minimum reported was # deto take advantage of any lack of police su- | grees, Fahrenheit, at St. Paul, Minn.; the chief pervision. They are a moral epidemic, en- maximum, 58, at Wilmington, N. C. In this city and suburban districts to-day cloudy weather and brisk southeasterly and northeasterly winds will probably prevail, with rain, becoming possible, and if not possible, to suppress heavy, the winds rising to gate force off the coasts. followed by an improvement in the weather this evening. In the Middle States to-day cloudy weather will prevail, with rain, becoming heavy on the seaboard, and brisk easterly to northeasterly winds rising to a dangerous force on the Delaware and New Jersey coasts, with Moreover it is a public benefit to fre- the northward advance of the energetic southern storm. The temperature changes in this section will be slight. In New England to-day partly cloudy to cloudy, slightly warmer weather will prevail, with dangerous increase of storm energy, especially on Long Island Sound and around Cape Cod. On Monday in this city and section and in New England partly cloudy to fair weather will probably prevail, with slight temperature changes, preceded by rain near the coasts north of Cape May, and followed by slightly lower temperature; and on Tuesday,

> THE YOUNG DUMINIE. How dearly beloved was the dominie young; All the ladies unmarried pronounced him "di-

fair weather, with no decided temperature changes.

By all were his praises unceasingly sung; With fervence and ardor they bowed at his

But, alas! in a day his admirars have flown, And by them and by theirs is he left in the lurch; Ingratitude base has this dominie shown In wedding a girl from a neighboring church! SUNDAY REFLECTIONS.

Do not tell your wife of things you would not The fool overestimates himself, while a wise man is prone to excessive modesty.

The chief value of procrastination is in putting off ill tempered letters and interviews. Too many people believe that the milk of human kindness needs to be kept on ice. There never was a cheeky man who did not think

native modesty his distinguishing characteristic. A man of the world is usually well acquainted premium on gold the London Statist says: with the other members of his family-the flesh A reputation must be tarnished indeed when it no

A DAILY HINT FROM PARIS.

[From the European Edition of the Herald.]

longer returns reflections cast upon it.



To-day we give an illustration of a mantle to be worn when skating. The material is white cloth and the cape is double. All the trimmings are of

Mrs. Harrison was suffering yesterday from a severe cold and was compelled to abandon the public reception set for the afternoon.

OUT OF THE RACE. She sings soprano in the choir; Twould really set your heart on fire And e'en your very soul inspire To hear this goddess sing. And yet to me it somehow seems This diva won't disturb my dreams, Because upon her finger gleams A large engagement ring.

The centennial anniversary of the Massachusetts Historical Society was observed yesterday with appropriate and interesting exercises, Rev. Dr. George E. Ellis presiding. Among those present were Dr. Oliver Wendell Holmes, George E. Rockwood Hoar, Rev. Edward Everett Hale, D. D.; Dr. William Everett, Judge John Lovell, Octavius B. Wetherbee, of Halifax, a delegate from the Nova Scotia Historical Society.

A HARD PAYMA-TELL "Brudders," the Rev. Poindexter Granberry bagan, as he wiped his glasses, "nebber open an account wid do dobble, fo' shuah as you's bawn dere ity that President Harrison and Mr. Quay will be a day when he's a gwine ter do some collecare still on terms of confidential intimacy. | tin' an' you won't hab much ter say about it den.'

Rear Admiral J h.; C. Febiger, U. S. N., and Mr. Edward Murphy, Jr., of Troy, are at the Hoffman House. Ex-Senator J. N. Camden, of West Virginia, is at the Fifth Avenue. General A. J. Warner, of Chio; Mr. Joseph Cock, of Boston, and President Francis L. Patton, of Princeton College, are at the Astor. Professor George L. Andrews, of West Point, is at the Grand.

FREE SILVER CO

Speculation Almost at a Pending the Decision of Struggle in Congress.

BUSINESS FALLS OFF ONE-HALL.

An English Authority Fancies That Funds Are Being Sent Out of This Country To Be Hoarded.

Pending a decision of the struggle for free coinage the public will not buy stocks.

The traders are loaded with all they can comfortably carry, and are gettingirestive and weary under

the burden This is the situation in a nutshell, and it is not urprising that stocks have begun to decline, notwithstanding the plethors of money wherewith to organization of the Western Traffic Association. The volume of business on 'Change last week fell off one-half from that of the preceding six days, but aside from specialties like New England

and Chicago Gas, prices were well sustained until

two days ago, when traders fancied they discovered selling on the part of the largest operators. Of course the decreased tennage of the roads and some doubts as to the ultimate efficiency of the new organization of Western roads tend to retard speculation, but the great, dominant factor in producing the present situation is undoubtedly the uncertain issue of the struggle in Congress for free coinage. Southern securities, too, are unfavorably affected by the offort to pass the Force bill. The forcible opposition to free coinage expressed by business men in all the Eastern States, and also in many parts of the West, has strengthened the hands of those who are opposing the free coinage lunacy in Washington, and strengthened the belief that such a bill cannot pass—that the fight will result in the passage of a compromise measure providing for increased purchases of bullion by the government, and limiting them to the output of American mines. This limitation, however, appears chimerical; it is difficult to see how it could be practically carried out.

Meanwhile even those who think that the present session of Congress will come to a close without the passage of any radically mischievous measure are unwilling to take chances on it; they hold that prudence is the better part of speculative valor and are awaiting results. If as the result of the poculiar condition of affairs in Congress, however, some of the appropriation bills should fail to pass and an extra session should be called, the free coinage party would be in a much stronger position in the new House; and the possibility of this helps to create the present feeling of suspense and uncertainty. The continued accumulation of idle money in our city banks is due to

The banks gained something like \$7,000,000 last week, but the statement made yesterday would indicate that they could find employment for only a third of this new increase, to say nothing of the \$19,000,000 surplus they had in hand at the close of the previous week.

There has been more or less talk of inserting gold clauses in contracts and of gold going to a premium as the result of Congress blundering in this matter, but thus far it seems to be only talk and nothing more. True an offer was made on the Stock Exchange a few days ago to pay \$5,000 for the "call" on \$1,000,000 gold coin at any time this year, and again \$10,000 was bid for a like privilege, but this was apparently done for speculative effect. All the same the bids were not accepted. On this point of a possible evidence of the extent to which gold is being hoarded in the United States, an exceptionally large amount of American money has been remitted to this country, where, of course, it is always repayable in gold. If there should be further silver legislation, and alarm consequently should increase, it is possible that the American remittances may increase, while it is hardly probable that much gold will be taken for New York as matters stand at present, unless, indeed, it should be ab-

solutely required to prevent a panic." Transactions on the New York Stock Exchange during the past week aggregated 814,591 shares. Of this amount 613,022 shares represent the trade in twelve securities, leaving 201,569 shares as the total sales of the other 128 properties in which there were dealings. The following table gives the number of shares sold and the net

changes in the twelve most active stocks:-| Names. | Sold. | Changes. |
| Chicago Gas. | 125,856 | Dec. 5½ |
| St. Paul | 86,895 | Dec. 3½ |
| Richmond and West Point | 58,537 | Dec. 1;
| Union Pacific | 54,965 | Dec. 1% |
| Lead Trust | 52,365 | Dec. 1% | w England rthern Pacific preferred Atchison
Louisville and Nashville.
Northern Pacific
Chic. Bur. & Q.
Rock Island

BIG MORTGAGES AGAINST PRATT.

[BY TELEGRAPH TO THE HERALD.] ELMIRA, N. Y., Jan. 24, 1891.-Much comment has been caused in Elmira during the past week over some heavy mortgages given by Daniel R. Pratt and filed in the Chemung County Clerk's Office. There mortgages cover a large amount of the real and personal property of Mr. Pratt, who up to a short time ago was a heavy stockholder in the National Bank. That institution is now, however, under the control of Senator Fassett, Prait became interested some months ago in the St. Paul Distilling Company, and as one result a heavy judgment (\$70,000) was secured, which is how standing sgainst him. Other disantrons speculations have also contributed to his present trouble. The mortgages filed against him aggregate \$54,300.

STOCKHOLDERS WANT TO KNOW.

CHICAGO, Ill., Jan. 24, 1891,-A bill has been filed by James B. Smith and others involving the Traders' Safe and Trust Company, and alleging conspiracy among some of the directors against the stockholders. The company was organized by Frederick S. Eames, J. Foster Rhodes and E. W. Shirk for the purpose of leasing property and building. The three men, it is claimed, secured a large amount of stock in the Traders' company, and the charge is made that they controlled the Board of Directors with the object of wrecking the

company.

The capital stock of the Traders' Safe and Trust Company is \$400,000, and it is said that the only showing the company can make is the building, which is worth \$150,000. A charge is made that \$100,000 realized from a subsequent sale of bonds has faded from view and that large sums of money have been frandulently appropriated. The court is asked to compel an accounting and to make a full discovery of the transactions, and in the meantime to appoint a receiver.

FRAUD ALLEGED AT WALLSAU

WAUSAU, Wis., Jan. 24, 1891 .- A petition signed by 200 men from all parts of the Northwest, who were in Wausau on December 20 when a large tract of public land was thrown open for settlement, has been drawn up to be presented to Congress, in from its correspondents in Paris and London an account of the week's doings in those cities—the arrical, social and personal—and the dates and places included in the tour of Mme. Starth Berna Paris, who salled from Havre for New York on the Champagns.

The belief is entertained in Perlin that it will not be long before the prohibitions are taken of American, pork.

Biocks sold off american pork.

Biocks sold off american pork.

The belief is entertained in Paris and London an and personal—and the dates and personal—and the close which it is alleged that the homestead claims of